



# GENERAL INFORMATION ON THE KOMBIVERKEHR DEFERRAL ARRANGEMENT

INFORMATION SHEET

*More than just a transport.*

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## THE KOMBIVERKEHR DEFERRAL ARRANGEMENT

The Kombiverkehr deferral arrangement is a simplified settlement scheme for freight charges and other tariff charges or contractual charges arising in connection with the take-up of services with Kombiverkehr. The finance partners working with Kombiverkehr for this arrangement are DVB Bank SE and its subsidiary LogPay Financial Services GmbH, which has particular responsibility for the financial handling of transaction management.

DVB Bank SE settles your payment obligations arising under the deferral arrangement, up to an agreed maximum amount per deferral period. This means that you no longer have any payment obligations in respect of Kombiverkehr.

The key advantage for you is that, by participating in the Kombiverkehr deferral arrangement, you have just one monthly overall settlement of accounts for all transports which have been executed, and you only need settle the transport costs at a later point in time, due to an extended period for payment.

## THE ADVANTAGES OF THE KOMBIVERKEHR DEFERRAL ARRANGEMENT

### ADVANTAGES

- The Kombiverkehr deferral arrangement extends your period for payment for transport and associated services provided by Kombiverkehr, without interest being charged for this extension!
- Your period for payment is extended by a minimum of three weeks, and in some cases by up to six weeks from the time the transport is executed!
- If participating in the DVB Bank SE SEPA business-to-business direct debits, you incur no charges and no interest payments!

## WHO ARE DVB BANK SE AND LOGPAY FINANCIAL SERVICES GMBH?

For decades, DVB Bank SE has ranked amongst the leading providers of banking services to the global transport sector. DVB Bank SE offers integrated finance and consultancy services in the widest range of transport segments. It is a listed company in Frankfurt am Main and Berlin, under its legal title of DVB Bank SE.

LogPay Financial Services GmbH was founded in 2001 as a wholly-owned subsidiary of DVB Bank SE. It has specialised in transaction and receivables management in the transport of goods and passengers.

Your contractual partner for the Kombiverkehr deferral arrangement is DVB Bank SE. The company operating the scheme is LogPay Financial Services GmbH, on behalf of DVB Bank SE.

## THE OPTIONS IN PROVIDING A SECURITY

Within the Kombiverkehr deferral arrangement, there are two ways of providing collateral security:

### THE SECURITY DEPOSIT

DVB Bank SE offers you the possibility of depositing a cash payment as security against settlements under the Kombiverkehr deferral arrangement. This option means you incur no charges for a bank security.

### THE BANK GUARANTEE

A further option for collateralization is a bank guarantee. Under a bank guarantee, a third bank – for example, your own house bank – undertakes to meet your payment obligations in respect of DVB Bank SE if necessary.

## THE AMOUNT OF THE SECURITY AND THE MAXIMUM DEFERRAL AMOUNT

Before joining the Kombiverkehr deferral arrangement, you should establish as accurately as possible how high your monthly future transport expenditures with Kombiverkehr and the associated freight charges are going to be. It is this calculated monthly sum which should serve as the guide for the security to be deposited. At the same time, the level of the security represents the maximum deferral amount agreed with DVB Bank SE. You enjoy deferral on the costs for your transports up to this maximum amount.

## 150% OF THE SECURITY WITH A PAYMENT TERM OF UP TO SIX WEEKS

Kombiverkehr and DVB Bank SE offer you an extension on the payment term of up to six weeks after the time of transport, in return for depositing a security of 150% of the anticipated monthly freight charge. The 150% security can either be deposited as a security deposit or by means of the bank guarantee. Further information on this special offer can be found in the following section “How the Kombiverkehr deferral arrangement works, in detail”.

## HOW THE KOMBIVERKEHR DEFERRAL ARRANGEMENT WORKS, IN DETAIL

The Kombiverkehr deferral arrangement is sub-divided into two accounting periods, each with its own cut-off date. The deferral period in each case is one month.

The basis for settling the accounts for your transports is the transport month in which your transports are processed by Kombiverkehr. On the 27th day of the current transport month, Kombiverkehr notifies DVB Bank SE of approximately 50% of the foreseeable transport sales for your company. This amount is charged to your deferral account with DVB Bank SE. After the end of the transport month, you receive your monthly invoice for all transports carried out using Kombiverkehr and a detailed final invoice. On the 17th day of the following month, the remaining amount for the transport month is debited; this is calculated by taking total sales for the transport month, less the amount collected on the 27th day of the previous month.

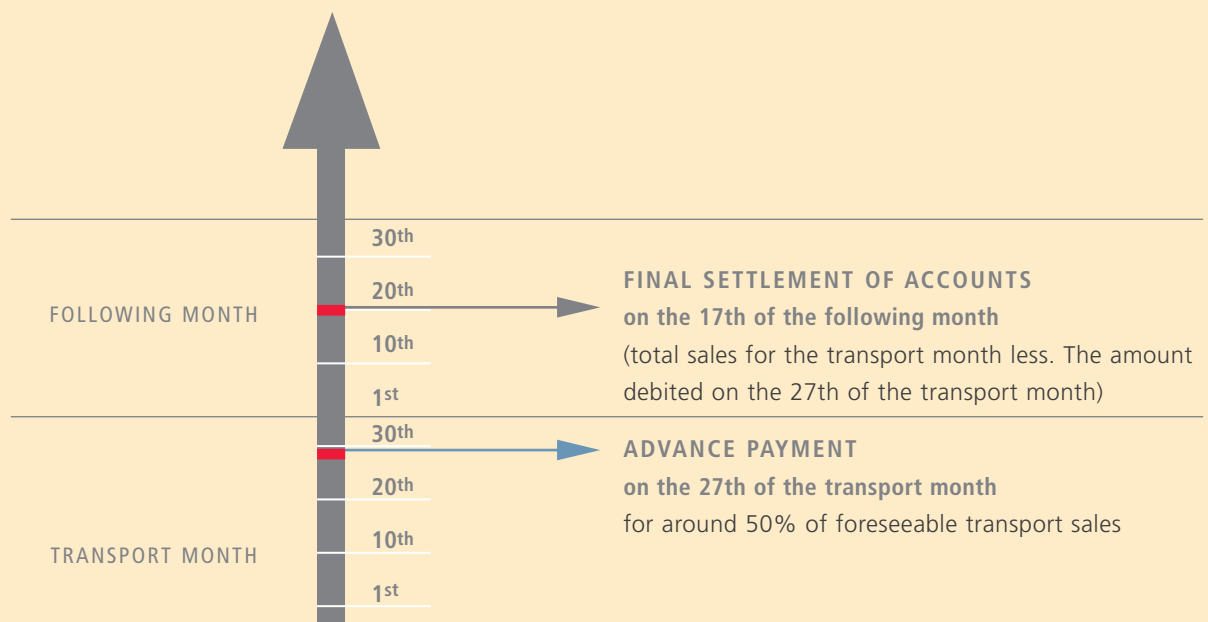
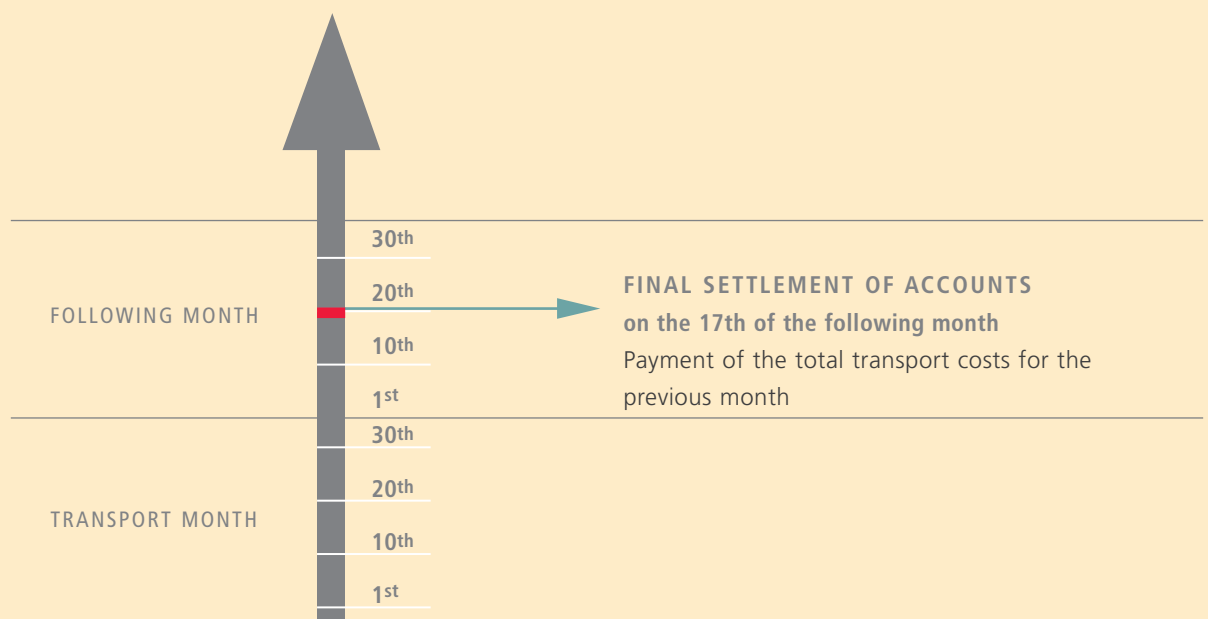
On condition that you have opted for the 150% security, Kombiverkehr waives the advance collection on the 27th day of the transport month. Instead, you only pay the full transport costs on the 17th day of the following month, thereby securing a payment term of up to six weeks following the time the transport is executed.

The amounts notified to DVB Bank SE by Kombiverkehr will be collected by DVB Bank SE directly using the SEPA business-to-business direct debits. For further information on this, please refer to the General Terms and Conditions of DVB Bank SE for DVB Bank settlement procedures.

The following diagrams set out the process for payment outlined above:



Payment transactions between Kombiverkehr, DVB Bank SE and you as the Kombiverkehr customer

**100% SECURITY****WITH ADVANCE PAYMENT****150% SECURITY****NO ADVANCE PAYMENT**

## IT'S THIS EASY TO JOIN THE KOMBIVERKEHR DEFERRAL ARRANGEMENT

### DVB BANK SE DOCUMENTATION

It's very easy to join the Kombiverkehr deferral arrangement. First, you need the DVB Bank SE documentation. This comprises:

- the declaration of participation in the Kombiverkehr deferral arrangement and your consent to the SEPA business-to-business direct debit mandate, the bank guarantee form,
- the General Terms and Conditions of DVB Bank SE for the DVB Bank Settlement Procedure, and
- the Deferral Terms and Conditions of DVB Bank SE.

Having read the DVB Bank SE General Terms and Conditions for the DVB Bank Settlement Procedure and the DVB Bank SE Deferral Terms and Conditions, fill in the declaration of participation in the Kombiverkehr deferral arrangement and the associated consent to the business-to-business direct debit mandate clearly and legibly, sign them and send them by post to:

LogPay Financial Services GmbH  
Schwalbacher Straße 72  
D-65760 Eschborn  
Germany

Once DVB Logpay Financial Services GmbH has received your documents, it will issue what is known as a mandate reference number and send you the corresponding SEPA business-to-business mandate in duplicate for completion, signature and return in the original to LogPay Financial Services GmbH as well as your bank.

If you have decided on the bank guarantee as security, please get the bank guarantee form completed by your bank before signing and returning it similarly to the above-named address.

If you wish to make a security deposit to provide collateral, please transfer the sum to the account with Commerzbank Frankfurt held in the name of LogPay Financial Services GmbH:

Commerzbank Frankfurt  
Sort code 500 400 00  
Account number 586661105  
IBAN DE48500400000586661105  
BIC COBADEFF  
Account-holder: LogPay Financial Services GmbH  
Purpose of transfer: Security deposit / Kombiverkehr

### KOMBIVERKEHR DOCUMENTATION

As part of opening the Kombiverkehr deferral arrangement, you will receive a form headed "Your company details". Please complete the form in full and send it by e-mail to: [neukunde@kombiverkehr.de](mailto:neukunde@kombiverkehr.de)



# IMPORTANT INFORMATION CONCERNING THE KOMBIVERKEHR DEFERRAL ARRANGEMENT

## YOUR MONTHLY TRANSPORT SALES ARE HIGHER THAN THE EXISTING SECURITY

If, over the medium-term, your monthly transport sales are higher than the existing security, we will write to you drawing this to your attention and requesting an adjustment in your security. In the interests of all its limited partners, Kombiverkehr will only accept and execute your booked transports to the extent that DVB Bank SE holds a security for the actual monthly transport sales.

By contrast, if your volume of shipments in a month should prove to be lower, you can of course advise us of this. We will then adjust the advance payment on the 27th of the transport month accordingly, so long as our Finance & Accounting Department has your information by the 20th of the transport month at the latest.

## YOUR CONTACTS

For any questions you might have about the Kombiverkehr deferral arrangement, please contact Cristina Markert or Daniela Bohm in the Finance & Accounting Department. They can be contacted by phone on +49 69 / 7 95 05-4 50 or extension -4 56. Alternatively, please send an e-mail to [cmarkert@kombiverkehr.de](mailto:cmarkert@kombiverkehr.de) or [dbohms@kombiverkehr.de](mailto:dbohms@kombiverkehr.de).